

Public Safety Center Bond Fund

Fund Summary (44)

Balance October 1, 2015			\$0
Estimated Revenues FY 2015-16			\$3,572,000
Funds Available FY 2015-16			\$3,572,000
Estimated Expenditures 2015-16			<u>\$150,000</u>
Estimated Balance September 30, 2016			\$3,422,000
Estimated Revenues FY 2016-17			\$410,000
Funds Available FY 2016-17			\$3,832,000
Estimated Expenditures FY 2016-17			<u>\$3,832,000</u>
Estimated Balance September 30, 2017			\$0

REVENUE SUMMARY

	ACTUAL 2014-2015	BUDGETED 2015-2016	ESTIMATED 2015-2016	PROJECTED 2016-2017
Bond Proceeds	\$0	\$0	\$3,550,000	\$0
Interest	\$1,398	\$0	\$22,000	\$10,000
Interfund Transfer	\$0	\$0	\$0	\$0
Insurance Claims Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$400,000</u>
TOTAL	\$1,398	\$0	\$3,572,000	\$410,000

Department 482

Public Safety Center Bond

	Actual 2014-2015	Adopted Budget 2015-2016	Estimated Expenditures 2015-2016	Proposed Budget 2016-2017
4400 SERVICES				
4431 Professional Services	\$0	\$0	\$0	\$0
4481 All Other	\$0	\$0	\$0	\$0
4496 Tax Note Issuance Costs	\$0	\$0	\$50,000	\$0
Subtotal	\$0	\$0	\$50,000	\$0
4500 CAPITAL OUTLAY				
4521 Buildings	\$0	\$0	\$100,000	\$3,832,000
4531 Other Improvements	\$0	\$0	\$0	\$0
4532 Water Lines	\$0	\$0	\$0	\$0
4533 Sewer Lines	\$0	\$0	\$0	\$0
4541 Machinery and Equipment	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$100,000	\$3,832,000
TOTAL	\$0	\$0	\$150,000	\$3,832,000

CAPITAL FINANCING FUND FUND (04) SUMMARY

Balance October 1, 2015	\$189,066
Estimated Revenues FY 2015-16	\$2,600
Estimated Loan Principal Repayments FY 2015-2016	\$48,192
Funds Available FY 2015-16	\$239,858
Estimated Loans FY 2015-2016	\$217,955
Estimated Balance September 30, 2016	\$21,903
Estimated Revenues FY 2016-17	\$100
Estimated Loan Principal Repayments FY 2016-2017	\$275,000
Funds Available FY 2016-17	\$297,003
Estimated Loans FY 2016-17	\$0
Estimated Balance September 30, 2017	\$297,003

REVENUES

	ACTUAL 2014-2015	BUDGETED 2015-2016	ESTIMATED 2015-2016	PROJECTED 2016-2017
Interest (cash, investments, loans)	\$10,423	\$100	\$2,600	\$100
Revenue Subtotal	\$10,423	\$100	\$2,600	\$100

The Capital Financing Fund was established in 1993 when the City sold its used garbage equipment and dumpsters to the private company taking over garbage collection and disposal. Prior to that time major purchases were financed either through the issuance of bonds or, in the case of equipment purchases, through lenders using lease purchase arrangements. The fund has proven very successful as the 'bank' to provide internal financing for equipment and major projects and over the years the City has added other funds to the program.

As an internal service fund the Capital Financing Fund makes no direct expenditures but transfers funds to the purchasing fund so that the asset being purchased is accrued to the proper inventory. An amortization schedule is established and the purchasing fund repays the Capital Financing Fund. A reasonable interest rate is charged so that the Capital Financing Fund grows over time.

04-#441

CAPITAL FINANCING FUND

	Actual 2014-2015	Adopted Budget 2015-2016	Estimated Expenditures 2015-2016	Proposed Budget 2016-2017
4600 Other				
4613 Loan to General Fund	\$0	\$0	\$217,955	\$0
4614 Loan to Enterprise Fund	\$0	\$235,000	\$0	\$0
Subtotal	\$0	\$235,000	\$217,955	\$0
TOTAL	\$0	\$235,000	\$217,955	\$0

City of Levelland
 Loan Analysis
 Internal Financing

Item Purchased	Anticipated Maturity	Monthly Pmt	Balance 09/30/2016	Balance 09/30/2017	Balance 09/30/2018	Balance 09/30/2019	Balance 09/30/2020	Balance 09/30/2021
Main Sewer Lift Station	02/2017	\$ 3,679.25	\$ 18,078.67					
Landfill - 5 year	10/2020	\$ 10,282.00	\$ 483,401.67	\$ 368,639.05	\$ 251,560.02	\$ 132,117.82	\$ 10,264.76	
Landfill Grader - 5 year	05/2021	\$ 1,235.71	\$ 64,890.29	\$ 51,234.85	\$ 37,303.76	\$ 23,091.51	\$ 8,592.39	
Landfill - 15 year	10/2030	\$ 6,916.00	\$ 1,017,892.09	\$ 954,680.27	\$ 890,192.56	\$ 824,403.20	\$ 757,285.93	\$ 688,813.94
Street Grader - 15 year	05/2031	\$ 948.89	\$ 143,927.61	135341.05	\$ 126,581.20	\$ 117,644.54	\$ 108,527.47	\$ 99,226.39
Total		\$ 23,061.85	\$ 1,728,190.33	\$ 1,509,895.22	\$ 1,305,637.54	\$ 1,097,257.07	\$ 884,670.55	\$ 788,040.33

	Balance 09/30/2022	Balance 09/30/2023	Balance 09/29/2024	Balance 09/30/2025	Balance 09/30/2026
Landfill - 15 year	\$ 618,959.89	\$ 547,695.88	\$ 474,993.45	\$ 400,823.57	\$ 325,156.61

	Balance 09/30/2027	Balance 09/29/2028	Balance 09/30/2029	Balance 09/30/2030	Balance 09/30/2031
Landfill - 15 year	\$ 247,962.37	\$ 169,210.02	\$ 88,868.09	\$ 6,904.52	

	Balance 09/30/2022	Balance 09/30/2023	Balance 09/29/2024	Balance 09/30/2025	Balance 09/30/2026
Grader - 15 Year	\$ 89,737.57	\$ 80,057.23	\$ 70,181.49	\$ 60,106.41	\$ 49,827.99

	Balance 09/30/2027	Balance 09/29/2028	Balance 09/30/2029	Balance 09/30/2030	Balance 09/30/2031
Grader - 15 Year	\$ 39,342.09	\$ 28,644.54	\$ 17,731.07	\$ 6,597.32	

INTEREST & REDEMPTION FUND

FUND (07) SUMMARY

Balance October 1, 2015	\$76,331
Estimated Revenues FY 2015-16	\$1,271,929
Funds Available FY 2015-16	\$1,348,260
Estimated Expenditures FY 2015-16	\$1,319,691
Estimated Balance September 30, 2016	\$28,569
Estimated Revenues FY 2016-17	\$1,468,325
Funds Available FY 2016-17	\$1,496,894
Estimated Expenditures FY 2016-17	<u>\$1,479,906</u>
Estimated Balance September 30, 2017	\$16,988

REVENUE SUMMARY

	ACTUAL 2014-2015	BUDGETED 2015-2016	ESTIMATED 2015-2016	PROJECTED 2016-2017
Current Taxes	\$379,208	\$344,371	\$359,549	\$359,184
Delinquent Taxes	\$14,268	\$5,000	\$9,947	\$5,000
Penalty Interest	\$8,198	\$1,000	\$7,116	\$1,000
Bond Proceeds*	\$0	\$0	\$0	\$0
Bond Premium	\$0	\$0	\$0	\$0
LEDC Bond Payment	\$260,655	\$232,660	\$241,360	\$212,660
LCDC Bond Payment	\$279,981	\$279,981	\$281,431	\$279,981
Interfund Transfer (TIF 2)	\$63,055	\$90,000	\$79,000	\$110,000
Interfund Transfer (Enterprise)	\$0	\$85,000	\$42,776	\$250,000
Interfund Transfer (General Fund)	\$0	\$0	\$0	\$250,000
Interfund Transfer (Enterprise - 2007 GO Payoff)		\$250,000	\$250,000	\$0
Interest	\$874	\$500	\$750	\$500
ADJUSTED TOTAL	\$1,006,239	\$1,288,512	\$1,271,929	\$1,468,325

Interest & Redemption 07-471

INTEREST & REDEMPTION

	Actual 2014-2015	Adopted Budget 2015-2016	Estimated Expenditures 2015-2016	Proposed Budget 2016-2017
4400 SERVICES				
4431 Professional Services	\$5,410	\$4,000	\$4,000	\$4,000
4493 Bond Payments	\$545,000	\$935,000	\$935,000	\$1,145,000
4494 Interest Payments	\$399,855	\$377,691	\$377,691	\$327,906
4495 Bank Fees	\$2,550	\$3,000	\$3,000	\$3,000
4496 Bond Issuance Costs	\$0	\$0	\$0	\$0
4497 Escrow Account - Debt Service	\$0	\$0	\$0	\$0
4499 Escrow Account - Other Uses	\$0			
Subtotal	\$952,815	\$1,319,691	\$1,319,691	\$1,479,906
TOTAL	\$952,815	\$1,319,691	\$1,319,691	\$1,479,906

Notes

4431 Professional Services	Fees for Continuing Disclosure
4493 Bond Payments	Includes Public Safety Center

DEBT SERVICE SCHEDULE

**GENERAL OBLIGATION BONDS
SERIES 2004
REFUNDED 2011-2012**

**Tax Notes
SERIES 2016
Public Safety Facility**

**CERTIFICATES
OF OBLIGATION
SERIES 2009 (LEDC)**

**CERTIFICATES
OF OBLIGATION
SERIES 2013 (LCDC)**

Fiscal Year	Principal	Rate	Interest	Principal	Rate	Interest	Principal	Rate	Interest	Principal	Rate	Interest
2016 - 2017	\$ 200,000	2.00%	\$ 44,450	\$ 570,000	1.63%	\$ 57,865	\$ 195,000	4.00%	\$ 127,760	\$ 180,000	2.000%	\$ 97,831
2017 - 2018	\$ 205,000	2.00%	\$ 40,400	\$ 580,000	1.63%	\$ 48,574	\$ 205,000	4.00%	\$ 119,760	\$ 190,000	2.000%	\$ 94,131
2018 - 2019	\$ 210,000	2.00%	\$ 36,250	\$ 585,000	1.63%	\$ 39,120	\$ 210,000	4.00%	\$ 111,460	\$ 195,000	2.000%	\$ 90,281
2019 - 2020	\$ 215,000	2.00%	\$ 32,000	\$ 595,000	1.63%	\$ 29,585	\$ 220,000	4.00%	\$ 102,860	\$ 200,000	2.000%	\$ 86,331
2020 - 2021	\$ 225,000	2.13%	\$ 27,460	\$ 605,000	1.63%	\$ 19,886	\$ 230,000	4.00%	\$ 93,860	\$ 205,000	2.000%	\$ 82,281
2021 - 2022	\$ 230,000	2.50%	\$ 22,194	\$ 615,000	1.63%	\$ 10,025	\$ 240,000	4.00%	\$ 84,460	\$ 210,000	2.000%	\$ 78,131
2022 - 2023	\$ 235,000	2.50%	\$ 16,382				\$ 245,000	4.00%	\$ 74,760	\$ 220,000	2.000%	\$ 73,831
2023 - 2024	\$ 245,000	2.63%	\$ 10,228				\$ 260,000	4.00%	\$ 64,660	\$ 230,000	2.250%	\$ 69,044
2024 - 2025	\$ 255,000	2.75%	\$ 3,506				\$ 270,000	4.00%	\$ 54,060	\$ 240,000	2.250%	\$ 63,756
2025 - 2026							\$ 280,000	4.05%	\$ 42,990	\$ 245,000	2.500%	\$ 57,994
2026 - 2027							\$ 290,000	4.05%	\$ 31,448	\$ 250,000	2.500%	\$ 51,806
2027 - 2028							\$ 305,000	4.13%	\$ 19,284	\$ 255,000	2.500%	\$ 45,494
2028 - 2029							\$ 315,000	4.13%	\$ 6,497	\$ 260,000	2.750%	\$ 38,731
2029 - 2030										\$ 270,000	3.125%	\$ 30,938
2030 - 2031										\$ 275,000	3.125%	\$ 22,422
2031 - 2032										\$ 285,000	3.125%	\$ 13,672
2032 - 2033										\$ 295,000	3.125%	\$ 4,609
Remaining	\$ 2,020,000		\$ 232,870	\$ 3,550,000		\$ 205,054	\$ 3,265,000		\$ 933,859	\$ 4,005,000		\$ 1,001,285

ANNUAL TOTALS

	Principal	Interest	TOTAL
2016 - 2017	\$1,145,000	\$327,906	\$1,472,906
2017 - 2018	\$1,180,000	\$302,865	\$1,482,865
2018 - 2019	\$1,200,000	\$277,111	\$1,477,111
2019 - 2020	\$1,230,000	\$250,776	\$1,480,776
2020 - 2021	\$1,265,000	\$223,487	\$1,488,487
2021 - 2022	\$1,295,000	\$194,810	\$1,489,810
2022 - 2023	\$700,000	\$164,973	\$864,973
2023 - 2024	\$735,000	\$143,932	\$878,932
2024 - 2025	\$765,000	\$121,322	\$886,322
2025 - 2026	\$525,000	\$100,984	\$625,984
2026 - 2027	\$540,000	\$83,254	\$623,254
2027 - 2028	\$560,000	\$64,778	\$624,778
2028 - 2029	\$575,000	\$45,228	\$620,228
2029 - 2030	\$270,000	\$30,938	\$300,938
2030 - 2031	\$275,000	\$22,422	\$297,422
2031 - 2032	\$285,000	\$13,672	\$298,672
2032 - 2033	\$295,000	\$4,609	\$299,609
	\$12,840,000	\$2,373,067	\$15,213,067

WASTEWATER SYSTEM IMPROVEMENT FUND

Fund (26) Summary

Balance October 1, 2015	\$915,679
Estimated Revenues FY 2015-16	\$200,176
Funds Available FY 2015-16	\$1,115,855
Estimated Expenditures FY 2015-16	<u>\$148,525</u>
Estimated Balance September 30, 2016	\$967,330
Estimated Revenues FY 2016-17	\$192,800
Funds Available FY 2016-17	\$1,160,130
Estimated Expenditures FY 2016-17	<u>\$0</u>
Estimated Balance September 30, 2017	\$1,160,130

REVENUE SUMMARY

	ACTUAL 2014-2015	BUDGETED 2015-2016	ESTIMATED 2015-2016	PROJECTED 2016-2017
Wastewater Revenue	\$191,728	\$185,000	\$190,066	\$185,000
Penalties	\$4,505	\$3,800	\$4,250	\$3,800
Interest	\$6,687	\$4,000	\$5,860	\$4,000
Interfund Transfer	(\$353,625)	\$0	\$0	\$0
TOTAL	(\$150,705)	\$192,800	\$200,176	\$192,800

#483

26-WASTEWATER SYSTEM IMPROVEMENT FUND

	Actual 2014-2015	Adopted Budget 2015-2016	Estimated Expenditures 2015-2016	Proposed Budget 2016-2017
4200 SUPPLIES				
4221 Chemicals	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0
4400 SERVICES				
4431 Professional Services	\$0	\$0	\$0	\$0
4331 Other Structures	\$465	\$0	\$0	\$0
4481 All Other	\$0	\$0	\$0	\$0
Subtotal	\$465	\$0	\$0	\$0
4500 Capital Outlay				
4531 Other Improvements	\$0	\$0	\$31,159	\$0
4533 Sewer Mains	\$0	\$250,000	\$117,366	\$0
4541 Machinery & Equipment	\$0	\$0	\$0	\$0
Subtotal	\$0	\$250,000	\$148,525	\$0
TOTAL	\$465	\$250,000	\$148,525	\$0

NOTES

TAX INCREMENT FINANCING FUNDS

FUND SUMMARIES

	TIF #1 Fund 33	TIF #2 Fund 40
Balance October 1, 2015	\$140,439	\$1,295
Estimated Revenues FY 2015-16	\$105,956	(\$703)
Funds Available FY 2015-16	\$246,395	\$592
Estimated Expenditures FY 2015-16	\$0	\$0
Estimated Balance September 30, 2016	\$246,395	\$592
Estimated Revenues FY 2016-17	\$103,644	\$40,095
Funds Available FY 2016-17	\$350,039	\$40,686
Estimated Expenditures FY 2016-17	\$0	\$0
Estimated Balance September 30, 2017	\$350,039	\$40,686

REVENUE SUMMARY TIF #1

	ACTUAL 2014-2015	BUDGETED 2015-2016	ESTIMATED 2015-2016	PROJECTED 2016-2017
Increment Value				\$9,298,939
Tax Revenue - City	\$53,317	\$61,448	\$68,127	\$68,180
Tax Revenue - County	\$24,306	\$31,880	\$36,195	\$34,964
Tax Revenue - HPUWD	\$784	\$500	\$635	\$500
Interest	\$616	\$0	\$1,000	\$0
Developer Contributions	\$1,500	\$0	\$0	\$0
Loan from City (repayment)	\$0	\$0	\$0	\$0
TOTAL	\$80,524	\$93,827	\$105,956	\$103,644

REVENUE SUMMARY TIF #2

	ACTUAL 2014-2015	BUDGETED 2015-2016	ESTIMATED 2015-2016	PROJECTED 2016-2017
Increment Value				\$13,495,741
Tax Revenue - City	\$38,321	\$65,569	\$47,929	\$98,951
Tax Revenue - County	\$23,872	\$34,018	\$29,814	\$50,744
Tax Revenue - HPUWD	\$628	\$400	\$523	\$400
Interest	\$96	\$0	\$30	\$0
Debt Service Repayment	(\$63,055)	(\$90,000)	(\$79,000)	(\$110,000)
REVENUE TOTAL	(\$138)	\$9,987	(\$703)	\$40,095

Tax Increment Financing #491

TAX INCREMENT FINANCING #1

	Actual 2014-2015	Adopted Budget 2015-2016	Estimated Expenditures 2015-2016	Proposed Budget 2016-2017
4400 SERVICES				
4431 Professional Services	\$0	\$0	\$0	\$0
4441 Travel and Meetings	\$0	\$0	\$0	\$0
4481 All Other	\$0	\$0	\$0	\$0
4494 Interest	\$0	\$0	\$0	\$0
	<hr/>			
Subtotal	\$0	\$0	\$0	\$0
4500 CAPITAL OUTLAY				
4531 Improvements	\$0	\$0	\$0	\$0
4532 Water Mains	\$0	\$0	\$0	\$0
4533 Sewer Mains	\$0	\$0	\$0	\$0
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Subtotal	\$0	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0	\$0

Tax Increment Financing #440

TAX INCREMENT FINANCING #2

	Actual 2014-2015	Adopted Budget 2015-2016	Estimated Expenditures 2015-2016	Proposed Budget 2016-2017
4400 SERVICES				
4431 Professional Services	\$0	\$0	\$0	\$0
4481 All Other - Rail Park Debt Service	\$0	\$0	\$0	\$0
4493 Principal	\$0	\$0	\$0	\$0
4494 Interest	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0
4500 CAPITAL OUTLAY				
4531 Improvements	\$0	\$0	\$0	\$0
4532 Water Mains	\$0	\$0	\$0	\$0
4533 Sewer Mains	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0	\$0