

# LEVELLAND COMMUNITY DEVELOPMENT CORPORATION

## FUND (41) SUMMARY

<b>Balance October 1, 2017</b>	<b>\$377,488</b>
Estimated Revenues FY 2017-18	\$588,392
Funds Available FY 2017-18	\$965,880
Estimated Expenditures FY 2017-18	<u>\$414,531</u>
<b>Estimated Balance September 30, 2018</b>	<b>\$551,349</b>
Estimated Revenues FY 2018-19	\$527,353
Funds Available FY 2018-19	\$1,078,702
Estimated Expenditures FY 2018-19	<u>\$372,000</u>
<b>Estimated Balance September 30, 2019</b>	<b>\$706,702</b>

## REVENUE SUMMARY

	ACTUAL 2016-2017	BUDGETED 2017-2018	ESTIMATED 2017-2018	PROJECTED 2018-2019
Sales Tax	\$490,859	\$420,000	\$580,392	\$522,353
Interest	<u>\$2,236</u>	<u>\$5,000</u>	<u>\$8,000</u>	<u>\$5,000</u>
<b>TOTAL</b>	<b>\$493,095</b>	<b>\$425,000</b>	<b>\$588,392</b>	<b>\$527,353</b>

**Department #441**

**COMMUNITY DEVELOPMENT FUND**

	<b>Actual 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Estimated Expenditures 2017-2018</b>	<b>Proposed Budget 2018-2019</b>
<b>4200 SUPPLIES</b>				
4211 Supplies	\$0	\$0	\$0	\$0
4213 Minor Tools and Equipment	\$0	\$0	\$0	\$0
4219 Furniture & Fixtures	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4400 Services</b>				
4431 Professional Services	\$5,000	\$5,000	\$5,000	\$5,000
4441 Travel and Meetings	\$0	\$1,000	\$100	\$1,000
4488 Bond Pmt Transfer	\$277,831	\$285,000	\$284,131	\$286,000
4491 City Park Improvements	\$60,565	\$75,000	\$125,300	\$80,000
<b>Subtotal</b>	<b>\$343,396</b>	<b>\$366,000</b>	<b>\$414,531</b>	<b>\$372,000</b>
<b>4400 CAPITAL OUTLAY</b>				
4511 Land	\$0	\$0	\$0	\$0
4531 Improvements	\$0	\$0	\$0	\$0
4541 Machinery & Equipment	\$0	\$0	\$0	\$0
4581 All Other	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL</b>	<b>\$343,396</b>	<b>\$366,000</b>	<b>\$414,531</b>	<b>\$372,000</b>

**Notes**

4491 City Park Improvements Sound System and Batting Cages at Sports Complex

# LEVELLAND ECONOMIC DEVELOPMENT CORPORATION

## FUND (22) SUMMARY

<b>Balance October 1, 2017</b>	<b>\$1,896,793</b>
Estimated Revenues FY 2017-18	\$983,494
Funds Available FY 2017-18	\$2,880,287
Estimated Expenditures FY 2017-18	<u>\$638,393</u>
<b>Estimated Balance September 30, 2018</b>	<b>\$2,241,894</b>
Estimated Revenues FY 2018-19	\$1,111,500
Funds Available FY 2018-19	\$3,353,394
Estimated Expenditures FY 2018-19	<u>\$1,366,400</u>
<b>Estimated Balance September 30, 2019</b>	<b>\$1,986,994</b>

## REVENUE SUMMARY

	ACTUAL 2016-2017	BUDGETED 2017-2018	ESTIMATED 2017-2018	PROJECTED 2018-2019
Sales Tax Collections	\$736,288	\$650,000	\$652,119	\$750,000
Interest	\$11,652	\$12,600	\$12,893	\$10,000
Lease Income	\$76,500	\$80,000	\$60,380	\$90,000
Rail Access Fees	\$129,823	\$91,800	\$125,255	\$130,000
Rail Maintenance Fees	\$129,823	\$91,800	\$125,255	\$130,000
Loan Revenue	\$0	\$0	\$0	\$0
N/R-W Tx Lubbock RW Note	\$0	\$0	\$0	\$0
Sale of Assets	\$0	\$0	\$3,044	\$0
Miscellaneous Revenues	\$3,700	\$4,600	\$4,460	\$0
Other Revenue	(\$26,825)	\$4,600	\$89	\$1,500
<b>NET REVENUES</b>	<b>\$1,060,960</b>	<b>\$935,400</b>	<b>\$983,494</b>	<b>\$1,111,500</b>

**Economic Development #490**

**22-LEDC FUND**

	<b>Actual 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Estimated Expenditures 2017-2018</b>	<b>Proposed Budget 2018-2019</b>
<b>4131 Bonds and Filings</b>	\$425	\$600	\$510	\$600
<b>4200 SUPPLIES</b>				
4211 Office Supplies	\$342	\$1,000	\$324	\$1,500
4212 Postage & Shipping	\$238	\$275	\$159	\$400
4213 Minor Tools and Equipment	\$898	\$1,500	\$0	\$1,500
4231 All Other	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$1,478</b>	<b>\$2,775</b>	<b>\$483</b>	<b>\$3,400</b>
<b>4300 MAINTENANCE</b>				
4321 Building	\$0	\$400	\$0	\$0
4381 All Other	\$0	\$1,000	\$0	\$0
<b>Subtotal</b>	<b>\$0</b>	<b>\$1,400</b>	<b>\$0</b>	<b>\$0</b>
<b>4400 SERVICES</b>				
4411 Communications	\$669	\$1,000	\$282	\$1,000
4412 Utilities	\$1,151	\$600	\$170	\$1,000
4413 Advertising	\$36,649	\$38,000	\$19,063	\$40,000
4421 Insurance	\$96	\$130	\$88	\$400
4430 Personnel	\$169,780	\$176,000	\$104,574	\$183,000
4431 Professional Services	\$36,150	\$25,000	\$22,090	\$35,000
4441 Travel and Meetings	\$14,299	\$14,000	\$8,209	\$15,000
4442 Training	\$622	\$1,500	\$283	\$2,000
4451 Dues and Subscriptions	\$10,210	\$13,000	\$4,370	\$13,000
4480 Industry Lunch Expenses	\$0	\$0	\$5,197	\$6,000
4481 All Other	\$205	\$1,000	\$380	\$1,000
4483 Rail Park Maintenance	\$29,630	\$25,000	\$34,091	\$55,000
4484 Railroad Maintenance	\$13,150	\$25,000	\$6,650	\$25,000
4485 Miscellaneous Projects	\$12,837	\$10,000	\$4,615	\$20,000
4487 Direct Business Incentives	\$93,320	\$20,000	\$16,000	\$525,000
4488 Bond Pmt Transfers Debt Ser	\$141,855	\$212,760	\$262,455	\$265,000
4489 Loan Repossession	\$0	\$0	\$0	\$0
4490 Bad Debt Expense	\$0	\$0	\$0	\$0
4491 Infrastructure Improvements City	\$0	\$0	\$0	\$0
4493 Bond Payments	\$125,000	\$0	\$0	\$0
4496 Bond Issuance Costs	\$0	\$0	\$0	\$0
4498 Bond Principal Cost	\$0	\$130,000	\$130,000	\$135,000
4499 Bond Interest Expense	\$39,796	\$35,000	\$18,883	\$40,000
<b>Subtotal</b>	<b>\$725,419</b>	<b>\$727,990</b>	<b>\$637,400</b>	<b>\$1,362,400</b>
<b>4500 CAPITAL OUTLAY</b>				
4521 Buildings	\$0	\$0	\$0	\$0
4531 Rail Improvements	\$0	\$0	\$0	\$0
4541 Machinery & Equipment	\$0	\$0	\$0	\$0

4591 City Infrastructure Improvements	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL</b>	<b>\$727,322</b>	<b>\$732,765</b>	<b>\$638,393</b>	<b>\$1,366,400</b>